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Press Release
For immediate diffusion

ODESIA PRESENTS ITS 2009 SECOND QUARTER RESULTS

Cost control measures implemented allows to tackle economic downturn

Montreal (Quebec), August 28, 2009 - ODESIA Group Inc. ("Odesia") (TSX-V:ODS), an international corporation specialized in business intelligence solutions (BI), decision processes and data warehousing announced today its financial results for the second quarter of 2009.

ODESIA posted sales of \$3,456,999 for the second quarter of its 2009 fiscal year ended June 30, 2009 compared to \$4,270,627 in the second quarter of 2008, a decrease of 19.1%. The net loss for the second quarter of 2009 amounted to \$506,052 or (\$0.017 per share) compared to a net loss of \$1,198,982 or (\$0.043 per share) for the second quarter of 2008, a decrease of 57.8%.

Commenting on the quarterly results, Mr. Nicolas Bonnafous, President and Chief Executive Officer of ODESIA, declared: "Despite particularly challenging business conditions in some of our markets, we continue to make the necessary steps towards reaching profitability while pursuing our transition from a consulting model to a value-added business model based on the implementation of turnkey business solutions. We are pleased with the progress realized in regards to the implementation of cost reduction measures as well as by the development of synergies between our Montreal, Paris and Mexico offices."

Selected financial information (non audited)

For the periods ended June 30, <i>(In dollars, except for the loss per share)</i>	Q2/2009	Q2/2008	For the six-month period ended	
	June 30 2009	June 30 2008	June 30 2009	June 30 2008
Sales	3,456,999	4,270,627	7,453,599	8,506,665
EBITDA *	(343,390)	(167,771)	(205,955)	(95,701)
Net loss and comprehensive loss	(506,052)	(1,198,982)	(523,196)	(1,416,653)
Basic and diluted net loss per share	(\$0.017)	(\$0.043)	(\$0.018)	(\$0.051)

* EBITDA is defined as earnings before amortization of tangible and intangible assets, financial expenses, and income taxes

Additional highlights

- The Company decreases its quarterly net loss as compared to the previous year and reports positive cash-flows relating to operating activities of \$390,305 as compared to funds used by operating activities of \$51,392 in the second quarter of last year.
- ODESIA continues to implement efficiency measures including the reorganization of its sales force in Mexico. Overall, the Company is pursuing its transition from a consulting model to a value-added business model based on the implementation of turnkey business solutions.
- The Company announces after the end of the second quarter a strategic partnership with InterTrade allowing for the launch of a new business solution to help decision-making for supply chain optimization. This agreement will allow for the combination of ODESIA's Business Intelligence expertise and InterTrade's network of customers, mostly located in the United States.

Additional information on the three month period ending on June 30, 2009

The financial information regarding the quarter ending June 30, 2009 should be read in parallel with the Company's financial statements and MD&A (Management Discussion and Analysis) as of August 28, 2009. These documents can be found on www.sedar.com

Hiring of an Investor Relations Firm

The Company announces that it has retained the services of the Investor Relations Firm Jasmin-Dumais Financial Communications Inc. The contract has an initial term of six months and provides for total compensation of \$19,500.

About ODESIA Group Inc.

ODESIA is an international corporation specialized in business intelligence (BI) solutions, decision processes and data warehousing for large corporations. The Company's goal is to provide customers a complete solution, no matter the technical challenge. For more information, visit us at www.odesia.com.

Disclaimer in regards to forward-looking statements

This press release contains forward-looking statements which reflect ODESIA's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual results could differ materially from those projected herein. Readers are cautioned against exaggerated confidence in any information of a prospective nature. ODESIA rejects any obligation to revise or update the forward-looking statements contained in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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