

PRESS RELEASE



**Odesia Group Inc.**

TSX VENTURE: ODS

**May 30, 2007**

## **ODESIA Shows 100% Revenue Growth in the First Quarter of 2007**

MONTREAL, QUEBEC--(CCNMatthews - May 30, 2007) - ODESIA Group Inc. ("ODESIA") (TSX VENTURE:ODS) is pleased to announce it has doubled revenues to \$2,561,932 in the first quarter of 2007, up 100% from revenues of \$1,268,240 in the first quarter of 2006.

"The first quarter of the year has set the tone with several new mandates, and an increase in the value of existing contracts," says Nicolas Bonnafous, ODESIA President and Chief Executive Officer. "We have maintained strong growth in both Canada and Europe, and our staff is now close to 150 consultants."

Growth continues in the second quarter of 2007. The Company announced the signing of an agreement with National Bank Financial Group (NBFG) several weeks after the end of the first quarter. In addition, European subsidiary, Odesia Solutions Inc., signed a service contract with Swiss firm, Impleo Technologies (Suisse), S.A., to supply human resources in Europe. This contract runs two years and will enable Odesia Solutions Inc. to act as subcontractor to large European accounts. These have been inaccessible until now because of a referral concept that is applied more rigorously in Europe. The Company expects about fifty of its professionals to be working on these projects before the end of May.

Highlights of financial results in the first quarter of 2007:

- Revenues up 100% to \$2,561,932 compared to \$1,268,240 in the three months ended March 31, 2006.
- The Company's cost of services provided, operating expenses and administrative expenses totalled \$2,651,380 for the period compared to \$1,340,458 for the quarter ended March 31, 2006. In the latest quarter, profit margin was affected by the use of a greater number of highly specialized subcontractors and the sale of software, as well as by time between mandates among our staff.
- The Company showed a loss of \$110,421 (\$0.004 per share) for the first quarter of 2007 compared to a loss of \$48,938 (\$0.0021 per share) for the quarter ended March 31, 2006.

The complete audited financial statements may be seen on SEDAR at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.odesia.com](http://www.odesia.com).

### About ODESIA Group

ODESIA Group is a Canadian-based international corporation specializing in BI solutions, decision processes, and data warehousing for large corporations. The management team at ODESIA has extensive knowledge and experience in leading the execution of BI processes in large enterprises. The team of nearly 150 professionals offers a high level of service and specialization. The partnerships that ODESIA has formed with diverse BI service providers constitute a further important feature of its offering. The Company's goal is to provide customers a complete solution, no matter the technical challenge. For more information, see [www.odesia.com](http://www.odesia.com).

This release may contain forward-looking statements. Various factors could cause actual results to differ materially from those projected in forward-looking statements. Although the Company believes that the forward-looking statements

contained herein are reasonable, it can give no assurance that the Company's expectations are correct. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein

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